

LOAN ADJUSTMENT REQUEST FORM

All complete requests for Direct Loans must be submitted at least **2 weeks prior** to the end of the current term.

COMPLETION OF THIS FORM DOES NOT GUARANTEE APPROVAL

S _____ **Phone:** _____ **Aid Year:** _____

Name: _____

Last **First** **MI**

I would like to **INCREASE** my accepted loan amount for the year by an additional \$ _____

I understand that my **TOTAL LOANS ACCEPTED** for the aid year will be \$ _____ **

**required field, cannot be blank

Student Signature _____ **Date** _____

I am currently enrolled in the RRCC Law Enforcement Academy and requesting loans for a single term.

To confirm your understanding of loan eligibility, read & initial each of the following:

- _____ I understand that my loan eligibility is based on my enrollment status, length of program, grade level, dependency status, and RRCC's cost of attendance.
- _____ I understand that if I am a first-time borrower I will have a mandatory 30 day delay (from the first day of the semester) before loan funds are released into my student account balance.
- _____ I understand that all loans will disburse in two equal payments, with one disbursement after Census date (about two weeks after the start of the semester), and the other occurring at the mid-point of the aid period.
- _____ I understand that for loans to disburse, I must be meeting enrollment and eligibility requirements at the time it is paid. **I must be enrolled in at least 6 credits that are required by my declared degree program at RRCC.**
- _____ I understand there are annual and lifetime limits on student loans, and I am not guaranteed to be approved for the full amount I am requesting.

RRCC Financial Aid highly recommends that you complete the online
Annual Student Loan Acknowledgment
when requesting additional Direct Loan funding, at <https://studentaid.gov>.

<i>Maximum Annual Loan Amounts</i>		
GRADE LEVEL	Dependent Student	Independent Student
Freshman	\$5,500 (maximum of \$3,500 in subsidized funds)	\$9,500 (maximum of \$3,500 in subsidized funds)
Sophomore	\$6,500 (maximum of \$4,500 in subsidized funds)	\$10,500 (maximum of \$4,500 in subsidized funds)

<i>Maximum Annual Loan Amounts</i>		
GRADE LEVEL	Dependent Student	Independent Student
Junior/Senior (Bachelor's Only)	\$7,500 (maximum of \$5,500 in subsidized funds)	\$12,500 (maximum of \$5,500 in subsidized funds)
Graduate (Masters PA Only)	N/A	\$20,500 (All unsubsidized loans. No subsidized loans available.)

Once completed, this form can be submitted to the RRCC Financial Aid Office electronically (using your RRCC-issued student email), mailed, faxed, or dropped off in person at the Lakewood or Arvada campus.