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RED ROCKS COMMUNITY COLLEGE
 Office of Financial Aid- Box 4
 13300 West Sixth Avenue
 Lakewood, CO 80228-1255
 303-914-6256 (phone) 303-914-6805 (fax)

2009/10 DIRECT LOAN ACCEPTANCE FORM

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Social security number required

Student _____

Date of Birth _____ / _____ / _____

Phone _____

This **loan acceptance form** provides the RRCC financial aid office with necessary information to process a **Federal Direct Stafford Loan**. In order to accept the loans that you have been offered on your financial aid award letter, you must complete this form and return it to the financial aid office. **Please remember that you must be enrolled in at least 6 credit hours and meet the terms of Satisfactory Academic Progress in order to receive loan funds.** Faxed forms/emailed will be accepted but **must be signed**.

1. Please indicate the loan period for which you wish to receive loan funds:

Fall2009/Spring2010 _____ This is the OPTIMUM loan period for maximizing subsidized loan eligibility.

OR Fall 2009 _____ Spring 2010 _____ Summer2010 _____

FSM _____ PA student only

<p>ANNUAL MAXIMUMS</p> <p>Freshman (0-29 earned cr. hours): \$3500 Sophomore (30+earned cr. hours): \$4500 Dependent students may request an additional \$2000 in unsubsidized loan. Independent students may request an additional \$6000 in unsubsidized loan.</p>
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2. Please indicate the amount you wish to apply for:

\$ _____

*Refer to the annual maximum chart to the right.
 Borrow only what you need!*

IF YOU CHOOSE TO ACCEPT THIS FEDERAL DIRECT LOAN YOU MUST:

1. Complete loan **entrance counseling**. This must be completed online at www.dl.ed.gov
 You must complete entrance counseling for direct loans regardless of whether or not you have had a FFELP loan and done entrance counseling in previous terms or at another institution. **STEPS #1 AND #2 NEED ONLY BE COMPLETED ONCE AT RRCC.**
2. Sign a Stafford Direct Loan Master Promissory note (MPN) at www.dlenote.ed.gov
3. Complete this form and return it to the RRCC financial aid office. Loans will not be processed without steps 1 & 2 in completed status.

Student signature _____

Date _____