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LNADJ _____

13300 West Sixth Ave. Campus Box 4
 Lakewood, CO 80228-1255
 Phone: 303-914-6256 Fax: 303-914-6805
 Email: finaid@rrcc.edu

2014-2015

LOAN ADJUSTMENT/REQUEST FORM

For office use	
MPN VERIFIED	<input type="checkbox"/>
D-ENT VERIFIED	<input type="checkbox"/>
≥ 6 CR VERIFIED	<input type="checkbox"/>

Name: _____		
Last	First	MI
Phone #: _____	Email: _____@student.cccs.edu.	
ACTIVATE & CHECK OFTEN. *Your official RRCC email account is the only email RRCC will accept for correspondence		
_____ Signature		Date: ____/____/____

If you are requesting *unsubsidized loan funds*, please complete the *Financial Awareness Counseling* on the reverse side.

This request to have Federal Direct Stafford loans adjusted must be submitted at least 2 weeks prior to the end of the term.

- I would like to **ACCEPT** an additional \$ _____
- I understand that this increases my **total loans accepted for 2014-2015** to \$ _____
 - My overall student loan indebtedness is \$ _____
- Additional Notes _____

OR

- I would like to **DECREASE** my total annual loans by \$ _____
- Additional Notes _____

To confirm your understanding of loan eligibility, read & initial each of the following:

- ____ By signing this form, I agree and am aware of the annual and maximum loan limits that apply to all schools I have attended.
- ____ I understand loan eligibility is based on: my grade level, my dependency status as determined by my FAFSA, the length of my program, and RRCC's Cost of Attendance and my enrollment as full time or less than full time. I understand that all loans have two disbursements and loans over two terms will be divided equally into two disbursements which occur after the census date of each term at the earliest.
- ____ I understand I must maintain at least 6 credit hours to remain eligible for the loan and that course attendance is mandatory for these funds.
- ____ I understand I must maintain Satisfactory Academic Progress in order to maintain eligibility for these funds.
- ____ I understand that first-time borrowers have a mandatory 30 day delay (from the first day of the semester) for disbursements of student loans. I understand the 150% program length limitation for subsidized loans effective and have read the Dept. of Ed entrance counseling.
- ____ I understand that completion of this form does not guarantee approval for a loan.
- ____ I understand that a decrease on my student loans may mean that I have to return money to RRCC if these funds were already paid.
- ____ In the event that financial aid is not awarded or is insufficient to cover educational costs, I understand that by registering for classes, I am responsible for tuition and fee costs.

Maximum Annual Loan Amounts		
TYPE OF STUDENT	Dependent Student	Independent Student
Freshman	\$5,500 (maximum of \$3,500 in subsidized funds)	\$9,500 (maximum of \$3,500 in subsidized funds)
Sophomore	\$6,500 (maximum of \$4,500 in subsidized funds)	\$10,500 (maximum of \$4,500 in subsidized funds)

FAO notes	Process date
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Financial Awareness Counseling

Instructions. Look up your award information on the **The Rock**. Go to www.studentloans.gov and have your federal PIN for the login. Click on **Financial Awareness Counseling**. Expect this session to take an hour or longer to complete. You may need to return to the session if you have not considered your budget or goals.

In section 1, **Understand your Loans**, look up your loan information on the NSLDS link to the right.

Write down your total debt **plus** the loan amount you are requesting: \$ _____

On the **Plan to Repay** section, under the **Your Monthly Income** tab, visit the career one-stop and enter your projected annual income based on the career you expect to have. The link is www.careeronestop.org

On the last step, the **Counseling Summary**, **PRINT AND WRITE IN THE FOLLOWING INFORMATION:**

Current Loan balance \$ _____

Your Balance This Year \$ _____

Estimated Balance during Repayment \$ _____/MONTH

All requests for additional unsubsidized loans require this awareness counseling and budget analysis.

Fill out this form and bring in the Financial Awareness Counseling confirmation page. Incomplete forms without confirmation will not be processed.