



Federal Direct Stafford Loan instructions for Red Rocks Community College

Remember that loans must be repaid, so borrow only what you need. You must complete both a **Direct Loan Master Promissory Note** and **Direct Loan Entrance Counseling** before you can accept the loan offer. If these steps are not done before accepting the loan offer, a significant delay or loan cancellation can result. Be sure to have your four-digit PIN available (that was used for the FAFSA). To begin the process:

<https://studentloans.gov/myDirectLoan/index.action>

1. Complete and submit the Entrance Loan Counseling under “Manage My Direct Loan”. You must complete Entrance Loan Counseling for Direct Loans regardless of Entrance Counseling completed in previous terms for FFELP Loans or for loans at other institution(s).

2. Complete and submit a Stafford Direct Loan Master Promissory note (MPN) at the same website.

***** IMPORTANT: STEPS #1 AND #2 NEED ONLY BE COMPLETED ONCE WHILE ATTENDING RRCC!**

Students are encouraged to plan a budget. You may plan a budget here and are encouraged to follow these steps. <http://www.educationcents.org/>. Read the loan information on Direct Loan Overview on StudentLoans.gov especially regarding subsidized vs. unsubsidized loans.

Red Rocks Community College financial aid office offers eligible students Federal Stafford Direct Loans which can be accepted, reduced or declined online through your student account login on:



<https://myportal.cccs.edu/jsp/misc/schoolLoginNew.jsp?school=rrcc>

*Click on Student Finances tab

*Click on Financial Aid Awards box

*Select aid year (13/14)

*Click on the “Accept Award Offer” tab.

Please read all instructions on the “Accept Award Offer” tab before accepting loan funds.

Please be advised that:

⇒ **First-time loan borrowers will be subject to a 30 day disbursement delay**
(from beginning of term).

⇒ **Loan periods always have a two disbursement requirement.**

Any changes to the loan period must be submitted in writing to the financial aid office, and will be considered only under specific circumstances that the student must **document on a loan change request form after meeting with a financial aid advisor**. Changes to the loan period may result in a delay of payment of loan funds, and will not be processed until after the census date. **All loan change requests are processed in the order of receipt.**

You can find more information about loans at <http://rrcc.financialaidtv.com/>

