If you are requesting additional loan funds, please complete the Financial Awareness Counseling on the reverse side.

This request to have Federal Direct Stafford loans adjusted must be submitted at least 2 weeks prior to the end of the term.

ALL SINGLE TERM LOAN REQUESTS REQUIRE DISBURSEMENT IN TWO PAYMENTS.

☐ I would like to INCREASE/ACCEPT my offered/accepted loan amount by $____________________________

☐ I would like to DECREASE/DECLINE my offered/accepted loan amount by $____________________________

➤ I understand that my total loans accepted for 2015-2016 will be $____________________________

☐ I would like to request a change to my scheduled disbursement(s) for loan amounts already accepted (please explain):
________________________________________________________________________________________

________________________________________________________________________________________

To confirm your understanding of loan eligibility, read & initial each of the following:

_____ By signing this form, I agree and am aware that annual and maximum loan limits apply to all schools I have attended and may have a negative impact on my future loan availability if/when seeking a degree with another institution

_____ I understand loan eligibility is based on: my grade level, my dependency status as determined by my FAFSA, the length of my program, and RRCC’s Cost of Attendance and my enrollment as full time or less than full time. I understand that all loans have two disbursements and loans over two terms will be divided equally into two disbursements which occur after the census date of each term at the earliest.

_____ I understand I must maintain at least 6 credit hours to remain eligible for the loan and that course attendance is mandatory for these funds.

_____ I understand I must maintain Satisfactory Academic Progress in order to maintain eligibility for these funds.

_____ I understand that first-time borrowers have a mandatory 30 day delay (from the first day of the semester) for disbursements of student loans. I understand the 150% program length limitation for subsidized loans effective and have read the Dept. of Ed entrance counseling.

_____ I understand that completion of this form does not guarantee approval for a loan.

_____ I understand that a decrease on my student loans may mean that I have to return money to RRCC if these funds were already paid.

_____ In the event that financial aid is not awarded or is insufficient to cover educational costs, I understand that by registering for classes, I am responsible for tuition and fee costs.

<table>
<thead>
<tr>
<th>Maximum Annual Loan Amounts</th>
</tr>
</thead>
<tbody>
<tr>
<td>TYPE OF STUDENT</td>
</tr>
<tr>
<td>Freshman</td>
</tr>
<tr>
<td>Sophomore</td>
</tr>
</tbody>
</table>

FAO notes

Process date

Rev 11/04/2015

SEE REVERSE SIDE
Financial Awareness Counseling

Instructions. Look up your award information on the The Rock. Go to www.studentloans.gov and have your federal PIN for the login. Click on Financial Awareness Counseling. Expect this session to take an hour or longer to complete. You may need to return to the session if you have not considered your budget or goals.

In section 1, Understand your Loans, look up your loan information on the NSLDS link to the right.

Write down your total debt plus the loan amount you are requesting: $________________________

On the Plan to Repay section, under the Your Monthly Income tab, visit the career one-stop and enter your projected annual income based on the career you expect to have. The link is www.careeronestop.org.

On the last step, the Counseling Summary, PRINT AND WRITE IN THE FOLLOWING INFORMATION:

Current Loan balance $________________________
Your Balance This Year $________________________
Estimated Balance during Repayment $________________________/MONTH

All requests for additional unsubsidized loans require this awareness counseling and budget analysis.

Fill out this form and bring in the Financial Awareness Counseling confirmation page. Incomplete forms without confirmation will not be processed.