//				LNAD	
DOCKE		2015-2016			
JRUCKS UNITY COLLEGE	LOA	LOAN ADJUSTMENT/REQUEST FORM			
ANCIAL AID est Sixth Ave. Campus Box 4				YES	
d, CO 80228-1255 03-914-6256 Fax: 303-914-68					
aid@rrcc.edu		S			
		3			
Name:	Last	First		МІ	
Phone #		Email		@student.cccs.edu	
ACTIVATE &	CHECK OFTEN. *Your offic	_ Email: cial RRCC email account is the o	only email RRCC will accep	t for correspondence	
			_		
Signature			Date:	//	
I would like to	o INCREASE/ACCEPT /accepted loan amount by	QUESTS REQUIRE DISE	I would like to D	ECREASE/DECLINE epted loan amount by	
	,	-			
Ψ			Ψ		
≻ Iur	nderstand that my total loans	s accepted for 2015-2016 will b	e \$		
		cheduled disbursement(s) for loa	an amounts already accepte	ed (please explain).	
I would like	e to request a change to my sc				
	anding of loan eligibility, read				
confirm your understa	anding of loan eligibility, read of m, I agree and am aware that				
confirm your understa By signing this forr negative impact of I understand loan and RRCC's Cost	anding of loan eligibility, read m, I agree and am aware that on my future loan availabilit n eligibility is based on: my gra at of Attendance and my enroll	& initial each of the following: t annual and maximum loan limit	ith another institution as determined by my FAFS I time. I understand that all	e attended and may have a SA, the length of my program loans have two disburseme	
confirm your understa By signing this forr negative impact of I understand loan and RRCC's Cost and loans over tw	anding of loan eligibility, read m, I agree and am aware that on my future loan availabilit n eligibility is based on: my gra t of Attendance and my enroll vo terms will be divided equally	& initial each of the following: t annual and maximum loan limit ty if/when seeking a degree wi ade level, my dependency status lment as full time or less than ful	ith another institution as determined by my FAFS I time. I understand that all occur after the census date	e attended and may have a SA, the length of my program loans have two disburseme of each term at the earliest	
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confirm your understa By signing this forr negative impact of and RRCC's Cost and loans over tw I understand I must these funds. I understand I must l understand I must l understand that loans. I understand	anding of Ioan eligibility, read m, I agree and am aware that on my future Ioan availabilit a eligibility is based on: my gra t of Attendance and my enroll vo terms will be divided equally ust maintain at least 6 credit ho ust maintain Satisfactory Acade first-time borrowers have a m nd the 150% program length li completion of this form does r	& initial each of the following: t annual and maximum loan limit ty if/when seeking a degree w i ade level, my dependency status Iment as full time or less than ful ly into two disbursements which ours to remain eligible for the loa demic Progress in order to mainta nandatory 30 day delay (from the limitation for subsidized loans eff	ith another institution as determined by my FAFS I time. I understand that all occur after the census date an and that course attendar ain eligibility for these funds e first day of the semester) frective and have read the D n.	e attended and may have a SA, the length of my program loans have two disburseme of each term at the earliest ice is mandatory for or disbursements of student ept. of Ed entrance counsel	

Maximum Annual Loan Amounts				
TYPE OF STUDENT	Dependent Student	Independent Student		
Freshman	\$5,500 (maximum of \$3,500 in subsidized funds)	\$9,500 (maximum of \$3,500 in subsidized funds)		
Sophomore	\$6,500 (maximum of \$4,500 in subsidized funds)	\$10,500 (maximum of \$4,500 in subsidized funds)		

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Financial Awareness Counseling

Instructions. Look up your award information on the **The Rock**. Go to <u>www.studentloans.gov</u> and have your federal PIN for the login. Click on **Financial Awareness Counseling.** Expect this session to take an hour or longer to complete. You may need to return to the session if you have not considered your budget or goals.

\$

In section 1, Understand your Loans, look up your loan information on the NSLDS link to the right.

Write down your total debt **plus** the loan amount you are requesting:

On the **Plan to Repay** section, under the **Your Monthly Income** tab, visit the career one-stop and enter your projected annual income based on the career you expect to have. The link is <u>www.careeronestop.org</u>

ancial Awareness Counseling Understand Your Loans Manage Your Spend	ding 3 Plan to	Repay 4 Avoid befau	It 5 Make Finances a Prior	
ump to: Income-Driven Repayment Plans	Entering Repayment	Repayment incentives	Navigating Repayment	
stimate What You Will Owe,	Spend, and	i Earp		
Your Monthly Balance	e this much mone	left over each month.	^s 808/month	
Expenses			\$1,800/month	
Income			\$2,608/month	
			Print	
Your Monthly Loan Payment	Other Monthly Expe	nses \$1,750 You	r Monthly Income \$2,60	
Enter what you expect to earn annually once yo	u graduate.			
Projected Annual Income	39600	Projected Annual Income 339,600		
Projected Annual Income Check the Bureau of Labor Structures available at CareerOneStop Prestimate your	39000	The amount you think y	ou will make per year.	
future salary.		Federal Withholding	^{\$8,308}	
Estimated Federal Withholding (%) *	20.98	20.98% of your annual i	ncome.	
This includes the following:		Other Withholding		
 Federal income taxes Social Security 	13.33%	0% of your annual incor	ne.	
Medicare	1.45%	Net Annual Income		
Other Withholding (%) This may include the following:	0.0	The amount you may br	ing home in a year.	
 State tax (variable %) Health Insurance Retirement Savings 				
Suggested Minimum Gross Income 57,500 To maintain a low <u>student loan debt burden</u> (), the Consumer Financial Protection Bureau (CFPB) suggests your estimated loan payments should not exceed 8% of your gross income ().		Your Monthly Income \$2,608 This amount represents money you will have to		
		cover your monthly expenses and make your student loan payments.		
Estimated Student Loan Debt Burden Based on your projected annual income, your	High		Reset	
student loan debt burden will be: Low	Medium			
Consider selecting a plan with a lower monthly payment to decrease your student loan debt burden.	Low			

On the last step, the Counseling Summary, PRINT AND WRITE IN THE FOLLOWING INFORMATION:

Current Loan balance \$	
Your Balance This Year \$	
Estimated Balance during Repayment	\$ /MONTH

All requests for additional unsubsidized loans require this awareness counseling and budget analysis.

Fill out this form and bring in the Financial Awareness Counseling confirmation page. Incomplete forms without confirmation will not be processed.