

2017-2018 Direct PLUS Loan Application (Parent)

The Direct Plus loan is available to parents of Dependent students who wish to borrow funds to assist with their child's education.

Student Name _____ SID# _____
(Last, First, M)

Processing Steps:

1. The Free Application for Federal Student Aid (FAFSA) needs to be completed. This can be done online at: www.fafsa.ed.gov
2. A credit check of the parent borrower is performed. This can be completed by filling out this form on Pg. 3 or by submitted an online application through www.studentloans.gov
3. If the loan is approved, a **Master Promissory Note (MPN)*** and possibly **PLUS Entrance Counseling*** will need to be completed by the Parent Borrower
4. If the loan is not approved, the student may request additional Unsubsidized loan funds or the parent can secure an Endorser/Appeal the decision and submit the information to the Department of Education through www.studentloans.gov

*FSA ID:

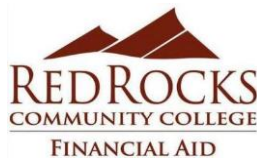
You are required to have a FSA ID to complete the FAFSA, sign your MPN, and complete Entrance counseling (if required). To obtain your FSA ID go to the Department of Education's website at www.studentloans.gov.

*Master Promissory Note (MPN):

An MPN must be completed by the Parent Borrower for the PLUS loans to pay to your student's account. Please go to www.studentloans.gov Log in using your FSA ID and complete the PLUS loan MPN.

*Entrance Counseling:

If you are approved for a PLUS loan after initially being denied, either with an endorser or after an appeal you as the Parent Borrower will need to complete the PLUS Entrance Counseling. Please go to www.studentloans.gov Log in using your FSA ID and complete the PLUS Entrance Counseling.



2016-2017 Direct PLUS Loan Disbursement Authorization (Parent)

The Direct Plus loan is available to parents of Dependent students who wish to borrow funds to assist with their child's education.

Student Name (Last, First, M) _____ **SID#** _____

The PLUS loan will be disbursed to the students account in two equal installments. If the loan period requested is fall and spring, then the first installment will be disbursed at the beginning of fall semester and the second installment will be disbursed at the beginning of the spring semester. If the loan period is for one semester only then the first installment will be disbursed at the beginning of the semester and the second installment will be disbursed after midterm.

Loan Request Information – To be completed by the Parent Borrower

14. ☐ Fall 2016/Spring 2017
☐ Fall 2016/Spring 2017/Summer 2017
☐ Fall 2016 Only
☐ Spring 2017 Only
☐ Summer 2017 Only

15. Amount Requested \$ _____

Per your request RRCC will be processing your Parent Plus Loan for the educational expenses of your son/daughter. These funds will come directly to the school through electronic transfer. If the disbursement is more than the student's account balance, we will issue a refund. Please select one of the following options, sign the form and either mail or fax it back to us.

() Refund any overpayment to my son/daughter _____

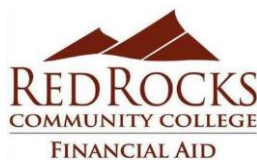
() Refund any overpayment to me, the borrower.

Comments or explanations: _____

Student's signature _____ **Date** _____

Parent's Name (Print) _____

Parent borrower's signature _____ **Date** _____



Consent to Obtain Credit Report

I consent to the U.S. Department of Education and its agents obtaining a report of my credit record and using the information from that report in determining whether to make a Direct PLUS Loan to me. I understand that I will be notified in writing of the results of the credit check with respect to my loan application.

Social Security Number _____

Date of Birth (MM/DD/YYYY) _____

Last Name _____

First Name _____

M.I. _____

Street _____

City _____

State _____

Zip _____

Phone Number _____

Work Phone Number _____

Driver's License # _____

State Issued _____

Email _____

U.S. Citizenship Status (circle one)

Citizen

Non-Citizen

Alien (Registration # _____)

Are you (parent borrower) in default on any Federal Direct PLUS or Student Loan? YES NO

Parent Borrower relationship to student _____

Signature _____

Date _____

Loan Request Information - To be completed by the Parent Borrower

* All loans are scheduled for the full academic year, unless otherwise requested here:

Amount Requested \$ _____

Privacy Act Disclosure Notice

The Privacy Act of 1971 (5 U.S.C. 552a) requires that the following notice be provided to you. The authority for collecting the information requested on this form is §451 et seq. of the Higher Education Act of 1965, as amended. Your disclosure of this information is voluntary. However, if you do not provide this information, you cannot be considered for a Direct PLUS Loan. The information on this form will be used to determine your eligibility for a Direct PLUS loan. The information in your file may be disclosed to third parties as authorized under routine uses in the Privacy Act notices called "Title IV Program Files" (originally published on April 12, 1994, Federal Register, Vol. 59 p. 17351) and "National Student Loan Data System" (originally published on December 20, 1994, Federal Register, Vol. 59 p. 65532). Thus, this information may be disclosed to federal and state agencies, private parties such as relatives, present and former employers and creditors, and contractors of the Department of Education for purposes of administration of the student financial assistance program, for enforcement purposes, for litigation where such disclosure is compatible with the purpose for which the records were collected, for use by federal, state, local, or foreign agencies in connection with employment matters or the issuance of a license, grant, or other benefit, for use in any employee grievance or discipline proceeding in which the Federal Government is a party, for use in connection with audits or other investigations, for research purposes, for purposes of determining whether particular records are required to be disclosed under the Freedom of Information Act, and to a Member of Congress in response to an inquiry from the congressional office made at your written request.

Because we request your social security number (SSN), we must inform you that we collect your SSN on a voluntary basis, but section 484(a)(4) of the HEA (20 U.S.C. 1091 (a)(4)) provides that, in order to receive any grant, loan, or work assistance under Title IV of the HEA, a student must provide his or her SSN. Your SSN is used to verify your identity, and as an account number (identifier) throughout the life of your loan(s) so that data may be recorded accurately.