

LOAN ADJUSTMENT REQUEST FORM

All complete requests for Direct Loans should be submitted at least **2 weeks prior** to the end of the current term. Per federal regulation, Direct Loans cannot be processed after you are no longer enrolled. **COMPLETION OF THIS FORM DOES NOT GUARANTEE APPROVAL.**

S _____	Phone: _____	Aid Year: _____
Name: _____		
Last	First	MI
I would like to INCREASE my accepted loan amount for the year by an additional \$ _____		
I understand that my TOTAL LOANS ACCEPTED for the aid year will be \$ _____ **		
**required field, cannot be blank		
Student Signature _____		Date _____
I am currently enrolled in the RRCC Law Enforcement Academy and requesting loans for a single term.		

To confirm your understanding of loan eligibility, ***read & initial*** each of the following:

- _____ I understand my loan eligibility is based on my enrollment status, length of program, grade level, dependency status, and RRCC's cost of attendance.
- _____ I understand that if I am a first-time borrower I will have a mandatory 30 day delay (from the first day of the semester) before loan funds are released into my student account balance.
- _____ I understand that all loans will disburse in two equal payments, with one disbursement after Census date (about two weeks after the start of the semester), and the other occurring at the mid-point of the aid period.
- _____ I understand that for loans to disburse, I must be meeting enrollment and eligibility requirements at the time it is paid. **I must be enrolled in at least 6 credits that are required by my declared degree program at RRCC.**
- _____ I understand there are annual and lifetime limits to loans, and I am not guaranteed to be approved for the full amount I am requesting.

*RRCC Financial Aid **highly** recommends that you complete the online
Annual Student Loan Acknowledgment
 when requesting additional Direct Loan funding, at <https://studentaid.gov>.*

Maximum Annual Loan Amounts		
GRADE LEVEL	Dependent Student	Independent Student
Freshman	\$5,500 (maximum of \$3,500 in subsidized funds)	\$9,500 (maximum of \$3,500 in subsidized funds)
Sophomore	\$6,500 (maximum of \$4,500 in subsidized funds)	\$10,500 (maximum of \$4,500 in subsidized funds)

Maximum Annual Loan Amounts		
GRADE LEVEL	Dependent Student	Independent Student
Junior/Senior (Bachelor's Only)	\$7,500 (maximum of \$5,500 in subsidized funds)	\$12,500 (maximum of \$5,500 in subsidized funds)
Graduate (Masters PA Only)	N/A	\$20,500 (All unsubsidized loans. No subsidized loans available.)

Once completed, this form can be submitted to the RRCC Financial Aid Office electronically (using your RRCC-issued student email), mailed, faxed, or dropped off in person at the Lakewood or Arvada campus.