

**Course Syllabus**  
**Principles of Macroeconomics**  
**ECO 201 Section 640 (CRN #31955)**  
**Spring 2018**

***Welcome to Macroeconomics at Red Rocks Community College!***  
***Best Wishes for an Exciting and Successful Semester.***

**COURSE DESCRIPTION:**

In this course, we will study macroeconomics which is the study of the behavior of the economy as a whole with a focus on the interrelationships among households, businesses and the government. In this context, we will explore aggregate economic variables such as unemployment, inflation, national income accounting (GDP), savings and investment decisions, the limits of the market and government, and public choice theory. In addition, we will study business cycles, and how a government's taxation and spending policies as well as monetary policies implemented by the Federal Reserve System affect the economy. We will also discuss the role of politics and the government in the economy and economic growth.

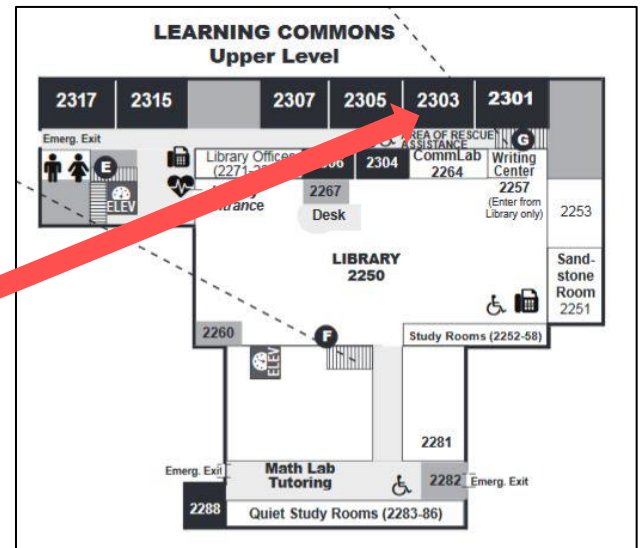


**COURSE LOCATION AND MEETING TIMES:**

**DATES:** Friday, January 19, 2018  
Friday, January 26, 2018  
Saturday, January 27, 2018  
Friday, February 9, 2018  
Saturday, February 10, 2018  
Saturday, February 17, 2018

**CLASS LOCATION:** East Building 2303

**TIME:** Friday: 5:00 PM – 7:30 PM  
Saturday: 8:00 AM – 12:15 PM



## COURSE FORMAT:

This course is a hybrid course. In a hybrid course, part of your time is spent in a classroom and the remainder of the course is completed online. In addition, this is an intensively paced, accelerated course. **We will cover an entire 15 weeks of course material in four weeks.** You need to devote a significant portion of your time outside of class to completing course readings, reviewing other assigned materials, completing assignments and studying. You should evaluate your other responsibilities with respect to school, work and family to ensure you have the time available to commit to this class, this semester. Moreover, to facilitate your academic success, it is very important that you do not miss classes. Missing a day of this class is like missing several weeks of a traditional semester course.



## CONTACT INFORMATION:

**INSTRUCTOR:** Carol Martin

**OFFICE LOCATION:** 1654 Lakewood Campus

**OFFICE HOURS:**

**MW: 8:00 AM – 9:00 AM** (By appointment)

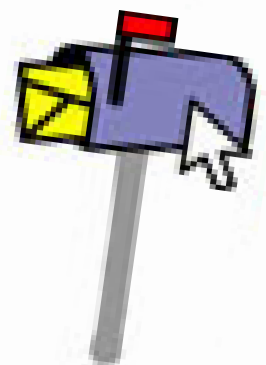
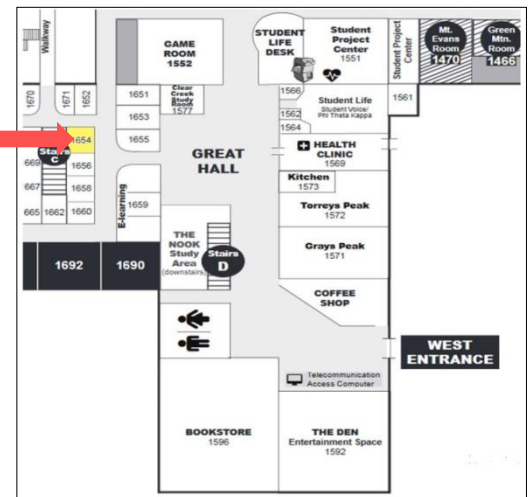
**MW: 12:00 PM – 1:30 PM**

Please notify me via email by 8:00 PM the prior evening that you need to utilize my by appointment office hours. I will be in the office during the during that office hour for established appointments.

**EMAIL:** [carol.martin@rrcc.edu](mailto:carol.martin@rrcc.edu)

Email is my preferred method of contact. Please note that emails sent through Desire2Learn are not forwarded to my college email address, which will result in a response being delayed. In addition, for privacy reasons, you must use your student email account. Please feel free to email me regarding any questions related to the course. **Please identify a subject for your email on the subject line as well as the class and section in which you are enrolled.** If I don't respond to your email within 24 hours, please assume that I did not receive it and resend your message. However, if you have a question regarding course material, I request that you post your question in the question forums in the discussion section for each week of Desire2Learn. That will enable your classmates to benefit from your question. It will also allow your classmates to contribute to the answer which facilitates their education as well.

**Please note: I may not check email on Saturday or Sunday.**



## SYLLABUS ACKNOWLEDGEMENT:

This syllabus is provided to give you a complete outline and explanation of the course content, requirements, and expectations. It is important that you **read the syllabus thoroughly** and completely understand its contents. **If, after reading the syllabus, you have questions regarding the course requirements and policies, grading and assignments, college dates and policies, or the requirements for the online discussions – please ask!** **As part of your graded work, using the Desire2Learn discussion forum, you will write a brief statement indicating that you have read and understand the terms and expectations within the syllabus and the online discussion requirements.** In order to access the discussion forums for the syllabus and online discussion acknowledgements, you must pass the syllabus quiz with a score of 100%. The syllabus quiz can be found by navigating to it through the **Getting Started** section of content or the **Quiz** section of Desire2Learn. Each of these acknowledgements must be completed, on or before **January 22, 2018 at 11:00 PM.**

## COURSE PREREQUISITES:

**W**hile there are no specific college course pre-requisites, you will need the ability to read at an 11<sup>th</sup> grade level and have a basic understanding of high school level algebra including graphing using the coordinate plane. A review of these topics can be found in the appendix of Chapter 2. In addition, you have been assigned to complete the mathematics and graphing review and assessment as an Aplia homework assignment.

## GT PATHWAYS - TRANSFERRABILITY OF ECONOMICS 201:

**T**he Colorado Commission on Higher Education has approved ECO 201 for inclusion in the Guaranteed Transfer (GT) Pathways program in the [GT-SS1] category. For transferring students, successful completion with a minimum C– grade guarantees transfer and application of credit in this GT Pathways category. For more information, visit the [GT Pathways program](http://higher.ed.colorado.gov/Academics/Transfers/gtPathways/Criteria/Competency/GT-Pathways-Matrix-of-Required-Content-Criteria-and-Competencies-with-Student-Learning-Outcomes.pdf), (<http://higher.ed.colorado.gov/Academics/Transfers/gtPathways/Criteria/Competency/GT-Pathways-Matrix-of-Required-Content-Criteria-and-Competencies-with-Student-Learning-Outcomes.pdf>).

# COLLEGE DATES AND DEADLINES

## IMPORTANT COLLEGE DATES:

CENSUS DATE:

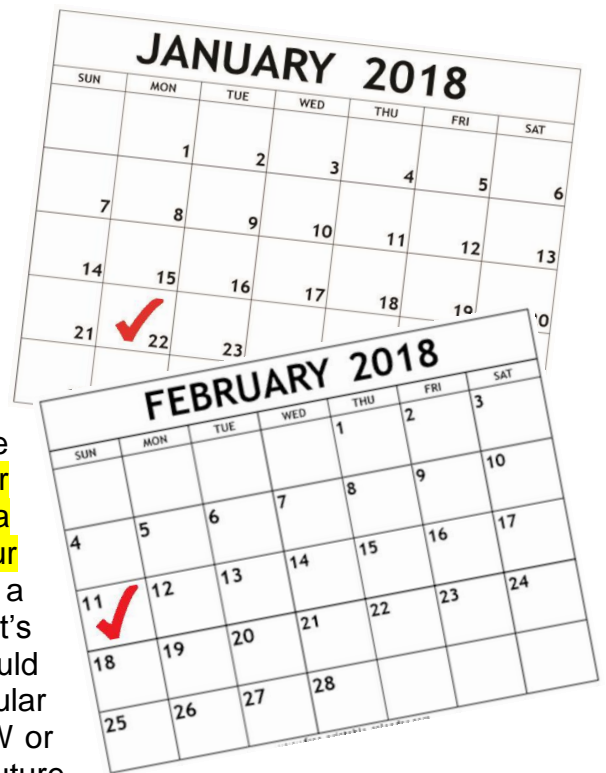
DROP DEADLINE:

**January 22, 2018 (Full Refund)**

WITHDRAW DEADLINE:

**February 11, 2018 (No Refund)**

The drop deadline is the deadline to drop the course and receive a full refund. The withdraw deadline is the last day to withdraw from the class but you will not receive a refund. If you withdraw from a course, you will receive a W for the course on your transcript. **Please note that failing to drop or withdraw from a class that you do not attend WILL result in a grade of F for the course and WILL be included in your academic records and/or transcripts.** In addition, receiving a grade of F may have negative consequences for a student's ability to receive financial aid in a future semester. You should check with academic advising regarding your particular circumstances to determine the effects of either a grade of W or F in this course on your ability to receive financial aid for future semesters.



## GRADUATION AND CERTIFICATES:

If you are graduating or completing a certificate program this semester, you must apply for graduation on or before **January 31, 2018**. You can [complete your graduation application online](http://www.rrcc.edu/student-records/graduation-application) (<http://www.rrcc.edu/student-records/graduation-application>). You may also visit the Student Records office to fill out an application. It is also important that you make sure the college has your correct mailing address as diplomas and certificates will be mailed in early June. In addition, Red Rocks will only contact you through your RRCC STUDENT email account. The college will not use personal email addresses.



## RED ROCKS ACADEMIC CALENDAR:

Please refer to the [current academic calendar](http://www.rccc.edu/academic-calendar) (<http://www.rccc.edu/academic-calendar>) for additional and up to date information with respect to college deadlines, events, and holidays.

## GENERAL INFORMATION

### COURSE ANNOUNCEMENTS:

It is important for you to check the announcements of Desire2Learn, found on the home page for the class, on a regular basis, for important course announcements. You are responsible for knowing all information and announcements posted for the course and any syllabus amendments.



### ACTIVATE AND USE STUDENT EMAIL:

All students enrolled in Red Rocks Community College are assigned a college email account. Red Rocks Community College communicates with students via email only through their student email address. For access information and instructions for setting up your email account, please see the [student email website](http://www.rccc.edu/admissions/student-email) (<http://www.rccc.edu/admissions/student-email>).

### STUDENT ACCOMMODATIONS AND ACCESSIBILITY:

**A** **DAAA (Americans with Disabilities Act Amendments Act of 2008)** and Section 504 of the Rehabilitation Act of 1973: Red Rocks Community College is committed to access for students with disabilities. If you are a student with a disability and need assistance or are interested in requesting accommodations, please contact Accessibility Services. Faculty are not obligated to provide accommodations without proper notification by Accessibility Services. **Please note: accommodations are not retroactive.** Students may contact the Access staff by telephone or email to make an intake appointment at 303-914-6733, 720-372-1591 (VP) or [Accessibility Services](mailto:access@rccc.edu) access@rccc.edu. Accessibility Services is located in Suite 1182 at the Lakewood campus. More information is available at the [Accessibility Services Website](http://www.rccc.edu/accessibility-services): ([www.rccc.edu/accessibility-services](http://www.rccc.edu/accessibility-services)).

### CAMPUS CLOSURE PROCEDURE:

Did you know Red Rocks Community College is exempt from the State Inclement Weather Policy and may remain open while other state government offices close? You can learn when bad weather or emergency conditions require that either of the Red



Rocks campuses is closed via local news media, the Red Rocks Community College website, or by calling the campus closure line at 303-915-6600. However, should Red Rocks Community College or either of its campuses closes due to inclement weather or other emergency, the online portion of your course will proceed unless the emergency affects Desire 2 Learn, which is not likely to occur. Assume that the online portion of your course will continue without interruption, and if you have questions, please contact your instructor.

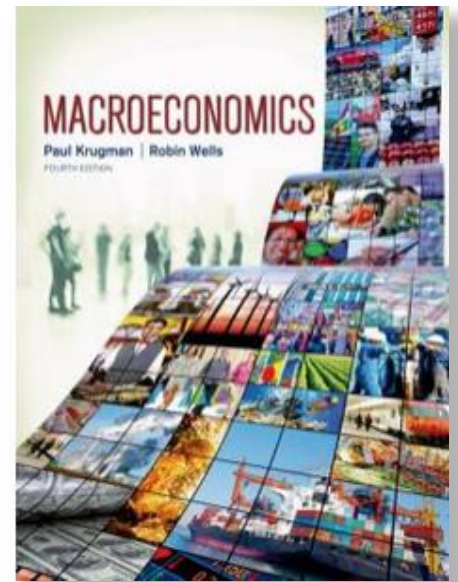
## REQUIRED AND OPTIONAL MATERIALS

### REQUIRED TEXT:

**P**aul Krugman and Robyn Wells, *Macroeconomics Fourth Edition*, MacMillan Higher Education (ISBN: 9781319037093). This is a loose leaf edition of the text that is bundled with an access card for Flipit Econ, the online homework system. **Be careful when you un-wrap the book so that you don't inadvertently discard the Flipit access card. The access card cannot be replaced.**

As you shop for your textbook, make sure that you are acquiring a book with Flipit Econ access. Many used and rental book vendors have the textbook but it is not bundled with Flipit Econ and you will then need to purchase Flipit Econ separately which will add to your cost substantially. In addition, **the Red Rocks campus bookstore will price match Amazon.**

**NOTE: THERE IS A COPY OF THE TEXTBOOK ON RESERVE IN THE CAMPUS LIBRARY FOR YOUR USE.**



### INTERNET ACCESS AND DESIRE2LEARN:

**S**ince this is an online course, it is important that you have access to a computer and the internet on a regular and consistent basis throughout the semester. In addition to any internet access you may have at home, there are many computers available on campus that you can use to access the internet. Many public libraries also offer free internet access. It is important that you clearly identify any limitations you may have to participate in course activities and determine an appropriate solution so that you may be successful in this course. You will not be granted an extension to complete assignments or exams for any reason including inability to access a computer or the internet.

**Please note:** If you are not familiar or comfortable with the functionality of Desire2Learn, you are encouraged to participate in one of many tutorials available. Further information can be found on the [Desire2Learn Resource Page](http://www.rccc.edu/online-Desire2LearnResourcePage) ([http://www.rccc.edu/online-](http://www.rccc.edu/online-Desire2LearnResourcePage)

#### Helpful Links

##### Help Desk (24x7)

Website: [help.cccs.edu](http://help.cccs.edu)  
Phone: 1-888-800-9198

##### Student Walk-In D2L Tutoring

Website: [www.rccc.edu/lc/tutor\\_lkwd.htm](http://www.rccc.edu/lc/tutor_lkwd.htm)  
Location: Lakewood Learning Commons

##### Library Resources

Website: <http://rccc.colibraries.org/>

##### Campus Bookstore

Website: <http://rccc.bncollege.com>

##### Online Orientation

Website: [www.rccc.edu/online/d2lorientation.html](http://www.rccc.edu/online/d2lorientation.html)

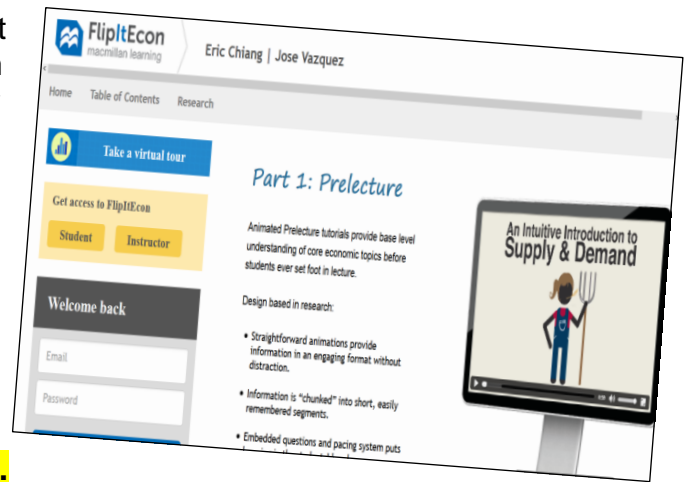
##### Online Learning at Red Rocks

Website: [www.rccc.edu/online](http://www.rccc.edu/online)

learning/d2l-orientation). If you have any technical issues with Desire2Learn, you may contact the help desk which is available 24 hours a day. Other helpful links are provided here for your use as well. You should also note any Desire2Learn scheduled maintenance and ensure that you have adequate time to complete any discussions and exams prior to or after any Desire2Learn outage for maintenance and/or note any alterations to assignment due dates and/or times.

## REQUIRED WEBSITE – FLIPIT ECON:

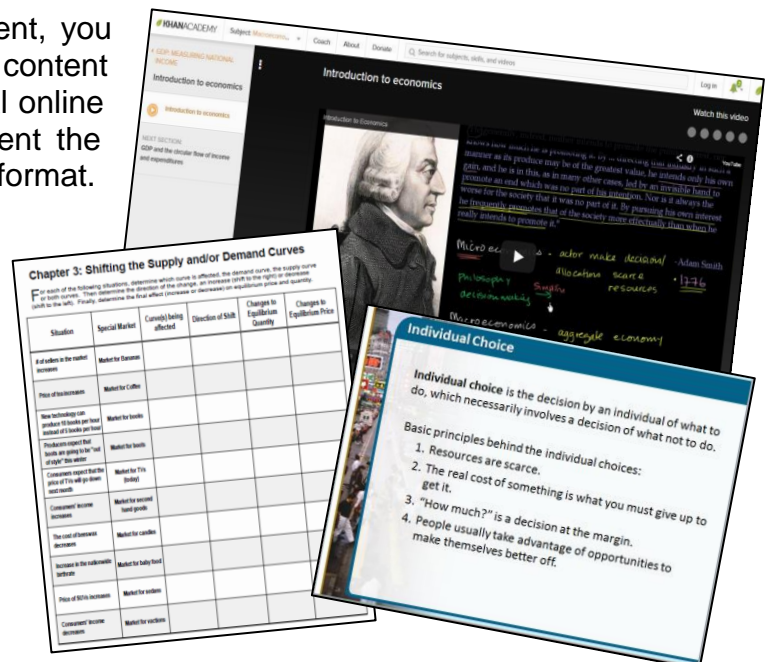
Each student must create an online account with Flipit Econ. If you purchase your loose leaf textbook from the Red Rocks bookstore, your text is bundled with your Flipit Econ access card. **DO NOT** lose the access card that is shrink wrapped with the textbook. The access card contains your access code. That is your only copy of the access code. This website will have video lectures and online problem sets. Login instructions and course code information required for registering in this class on Flipit Econ are found in the Flipit Econ Course Access pdf flyer found in the content section of Desire2Learn. **In addition, there is a grace period to purchase and register your access to the website. Until the end of the grace period, you may use the site, and complete homework assignments without paying.** After the end of the grace period, if you have not purchased an access code and provided it to the Flipit Econ website, you will be locked out of the Flipit Econ materials for the course.



**PLEASE NOTE:** Students are responsible for obtaining the text and any materials required for this course including access to Flipit Econ. Not having a textbook, Flipit Econ access or any other required materials will not be given any special consideration as far as the student’s inability to complete any course requirements including reading assignments.

## OPTIONAL ONLINE MATERIALS:

In addition to assigned and required video content, you will find a variety of video lecture links in the content section for many of the course topics. The optional online lecture resources are provided to give each student the opportunity to experience the material in another format. Some of these lectures are based upon the textbook used in this course. Those are identified by (Krugman) after the title. You can watch any of them for free. You are not required to view the optional material, but I hope you will find them helpful in your studies. Generally, they In addition, the PowerPoint slides for the textbook chapters covered in this course are included weekly in the content section of Desire2Learn.



# STUDENT OUTCOMES AND COMPETENCIES

## COURSE GOALS:

In this course, students will have the opportunity to examine the operation of the macro economy. In this context, students will:

1. learn how calculate and interpret macroeconomic data
2. consider and evaluate a spectrum of economic philosophies
3. determine the essential attributes of societies that experience economic growth
4. evaluate and critique the level of governmental involvement in the macro-economy
5. analyze current economic events and their potential effect with on various economic variables
6. think critically about macroeconomic policy proposals and outcomes



## STUDENT COMPETENCIES:

Per the Colorado Community College System, after successfully completing this course, students will be able to:

1. Demonstrate awareness of economic concepts including saving and investment, market forces, national income accounting and the nature of the relationship between the public and private sectors of the economy.
2. Manifest the ability to recognize, collect and analyze objective performance data employing the scientific method. Furthermore, you will understand the use of models that project possible economic outcomes.
3. Demonstrate understanding of the fundamental significance of the effective and efficient use of societies' scarce resources.
4. Demonstrate a thorough understanding of international interdependence and the possible economic consequences of various courses of action.
5. Demonstrate the ability to select and apply contemporary forms of technology to compile information and solve problems.
6. Read, analyze and apply written materials to new situations.
7. Write and speak clearly and logically in presentations and essays.





# GRADING AND ASSIGNMENTS

## GRADING:

Your grade in this course will be the result of your performance on a combination of discussions, homework activities and exams with each category counting toward your final grade according to the following percentages:

IN-CLASS SESSION ATTENDANCE	10%
DROPBOX ASSIGNMENTS:	15%
FLIPIT ECON HOMEWORK:	20%
DESIRE 2 LEARN TOPIC QUIZZES:	10%
EXAMS:	45%

Your final grade will be calculated according to the following grading schedule as a percentage of the total points possible given the weighted percentages above.

In the event that a student's final grade is borderline between grades at the end of the semester, the instructor will evaluate overall performance, improvement and participation with respect to in class assignments and exams. Please note that borderline between grades means a final percentage grade within 1% of the next higher grade (e.g. a student with who whose final grade is within 1% of the next higher grade such as 79.5% could be eligible to receive the next higher grade of 80%. Such adjustments are entirely at the instructor's discretion. **To be eligible to have your grade increased to the next higher grade at the end of the semester, you must meet all of the following eligibility requirements:**

1. Your cumulative, end of semester grade, must be at or within 1% of the next higher grade.
2. Your cumulative In-class Attendance grade is 90% or higher.
3. Your cumulative Desire2Learn topic quiz grade is 90% or higher.
4. Your cumulative Flipit Econ homework grade is 80% or higher.
5. Your cumulative Dropbox Assignment grade is 80% or higher
6. You have completed any/all extra credit opportunities, if any are offered.



If you have not met all of the above requirements and find your end of semester grade within 1% of the next higher grade, your grade will not be increased.

SCORE	GRADE
90% - 100%	A
80% - 89%	B
70% - 79%	C
60% - 69%	D
Below 60%	F

Student grades will be posted on Desire2Learn throughout the semester. The instructor makes no guarantees as to when exactly any particular item will be graded or posted into Desire2Learn. However, the instructor will make all practical efforts to grade items as soon as possible. Students should monitor their progress as the course progresses. While all efforts are made to ensure that grades are recorded accurately, it is the student's responsibility to monitor their grades and notify the instructor of any discrepancy, if one should occur.

**Please note:** There is a grade calculator available in the **Content** section of Desire2Learn. The grade calculator will help you forecast your final grade based upon completed grades and anticipated grades for each of the grading categories. It is your responsibility to monitor and forecast your final grade, as needed, in order for you to determine whether you should remain in the class or withdraw. The instructor will not make grade forecasts for you.

Grade Category	Percentage of Total Grade (weight)	Enter your % score	Weighted percentage you have earned
In-Class Session Attendance	10%		0.0%
Flipit Econ Homework	20%		0.0%
Dropbox Assignments	15%		0.0%
D2L Topic Quizzes	10%		0.0%
Exam 1	15%		0.0%
Exam 2	15%		0.0%
Exam 3	15%		0.0%
<b>Total</b>	<b>100%</b>		<b>0.0%</b> ← Your Course Grade

**Ultimately, as a student, you earn your grade. The instructor merely reports the grade you have earned for the semester.**

## DROPBOX ASSIGNMENTS:

Students will prepare solutions to a variety of problems covering course materials or prepare for other activities that will occur during the in-class sessions. **These assignments are NOT last minute class activities.** Details regarding these assignments will be discussed in class and/or provided in the Desire2Learn Assignments Dropbox for each assignment. Students are required to submit their work in the assignment dropbox by 11:00 pm on the due date for that assignment. No credit will be given for assignments that are not submitted to the dropbox by the due date. In addition, students will not receive credit for assignments submitted in a format other than specified in the assignment. Students are responsible for ensuring that their assignments have been properly submitted to the dropbox.

Student work for dropbox assignments must be submitted as either a Microsoft Word document or a pdf file. **No other file formats will receive credit.** If you choose to take a photo of your assignment, you need to insert your photo into a Word document. In addition, it is important that you show all of your work for dropbox problems. You are not required to submit work that is typed. However, verify that your work is clearly visible and legible. Work that is not easily readable and legible will receive a zero. The determination as to whether the work is readable and legible is at the instructor's discretion.

**Every Red Rocks Community College student has access to a full version of Microsoft Office 365 for FREE.** Log into

The Rock and click on the Office 365 icon in the Student Tools area of the Dashboard

Tab. Microsoft Office 365 is also available in the campus computer labs



## FLIPIT ECON ONLINE HOMEWORK:

**A**ssignments for the semester may be accessed through a website. The information to access the website will be provided separately. These assignments must be completed online by **11:00 PM Mountain Time on the assignment due date.** Online assignments and their due dates may be found on the course news page of Desire 2 Learn for each chapter and on the Flipit Econ website. It is the student's responsibility to be aware of upcoming online assignments and their due dates.



Each Flipit Econ assignment consists of:

1. **Pre-Lecture** Video Slides with embedded questions that you must answer correctly before you can move to the next video slide. If you complete the Pre-Lecture assignment, you will receive 100% for the Pre-Lecture Assignment. If you do not complete the Pre-Lecture assignment, you will receive a zero for the Pre-Lecture assignment.
2. **Problems** are a series of questions to assess the level to which you have mastered the material. Your grade for this portion of the assignment will be the percentage that you answered correctly.

**NOTE:** Please check specific due dates for each component of the Flipit assignments: Pre-Lecture, Bridge and Problems, in the news announcements in Desire2Learn, or on the Flipit Econ website. The due dates for each type of Flipit assignment may occur on different days during the week.

## DESIRE2LEARN TOPIC QUIZZES:

**F**or each chapter assigned, you will take a ten question topic quiz covering the material for that week. These quizzes will consist of multiple choice questions. You can take the quiz as many times as you wish during the week. You will receive the grade from your highest scoring attempt. **There will be NO make-up Desire2Learn topic quizzes.** Therefore, don't schedule, appointments, airline flights or anything else if it will prevent you from taking the topic quizzes as assigned. If you do not start and/or complete the topic quiz during the allotted time, you will receive a zero for that quiz. The quizzes are an excellent opportunity for you to practice with the material and get an indication of the types of questions that could be used on exams.



## EXAMS:

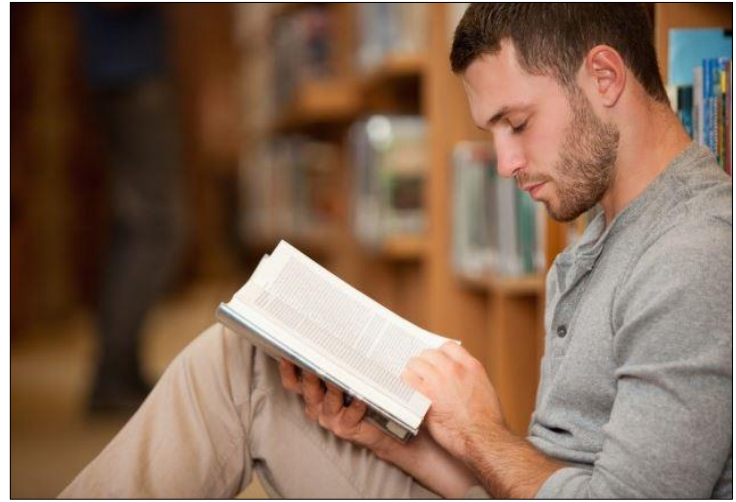
**F**our exams will be given during the date ranges identified in the schedule at the end of the syllabus. Each exam can be found in the quiz section of Desire 2 Learn and will be available for one week. You will have two hours to take the exam once you begin and must complete the exam, in one sitting. That is to say, once you start the exam, you must complete the exam since the exam timer does not stop once it is started. Each exam consists of 50 multiple choice questions. **There will be NO exam make-ups, time extensions, and no one will be allowed to take the exam at another time, for any reason.** Please note the exam dates that are in the syllabus and plan your work and personal schedule (e.g. holiday trips etc.) around those dates. If you do not start and/or complete the exam during the allotted time, you **will** receive a zero.



You are responsible for knowing all material presented in the PowerPoints, practice problems, homework assignments and the assigned readings for testing purposes. To prepare for exams, it is recommended that you review the PowerPoints, textbook materials, practice problems and Flipit Econ homework assignments.

## READING:

It is **EXPECTED** that you will read the assigned material and review the PowerPoint slides for each assigned chapter and topic. In addition to the text, you may be assigned to read relevant articles which highlight a topic being covered in the text and/or lecture. Electronic copies of these articles or web links for these materials will be provided on Desire2Learn in the news, discussion, and/or content section as PDF files or web links.



## ONLINE VIDEOS:

Throughout the semester, the instructor may introduce past and current news, interviews, economic statistics and course content via video clips and/or documentaries from a variety of video media sources. This material will help you connect course content with real world applications. It is expected that students will view and take notes on this content and the ideas presented in this material as this material is a source for discussion topics. Please consider this material as important as other class material. Also note that while some of the video material may seem dated, the historical context of the material is relevant and the issues presented may be relevant currently or may become relevant at a future date. It is also important that we examine many economic topics from a historical perspective.



## ECONOMIC WEBSITES AND DATA:

Economics involves the collection and analysis of a wide variety of data. As part of your studies and assignments, you may be required to utilize the resources of a variety of websites. Links to these required websites will be provided in the instructions for the applicable assignment.

A screenshot of the Bureau of Labor Statistics website. The page features a navigation bar with links for Home, Subjects, Data Tools, Publications, Economic Releases, Students, and Data. The main content area includes an announcement for November 17, 2017, regarding October's jobs rates. It lists several economic indicators and their percentage changes: U.S. Import prices (0.2% increase), CPI for all items (0.1% increase), Real average hourly earnings (0.1% decrease), and PPI for final demand (0.4% increase). The right sidebar contains a 'BLS VIDEOS' section with a 'Percent change, projected' chart showing a 100% increase, and a 'LATEST NUMBERS' section listing various economic indicators like Consumer Price Index (CPI) at 0.1% in Oct 2017, Unemployment Rate at 4.1% in Oct 2017, and Average Hourly Earnings at 0.1% in Oct 2017.

## EXTRA CREDIT:

**E**xtra credit questions and/or assignments may or may not be periodically provided on the exams or in some other format during the semester. You should think of extra credit points as the sprinkles on the cupcake. The amount and point values will be determined at the instructor's discretion. Completion of the extra credit is entirely at the student's discretion and the student **SHOULD NOT** rely on extra credit. However, remember that completing any/all extra credit offered is one of the requirements for receiving an increase in your grade if you find that your final grade is within one percent of the next higher grade. In addition, the determination as to which grading component extra credit will apply is at the instructor's sole discretion. Moreover, extra credit will not allow a grade category to exceed its defined percentage of the total grade.



## COLLABORATION:

**T**here will be many opportunities for you to interact and learn with your classmates. You are encouraged to ask your classmates questions and form study groups to master the course material. However, unless otherwise instructed, all work submitted for a grade is to be done individually by each student. This means that you should not be working in pairs or in a group to write discussion posts, complete assignments or take quizzes and exams or other assessment activities unless specifically instructed to do so, in writing, by your instructor. Working together on exams or any assignment that is intended to be completed individually, will be considered to be an act of academic dishonesty and will result in disciplinary action. Please refer to the academic dishonesty section of the syllabus for more information.



## LATE ASSIGNMENTS, MAKE UP EXAMS AND QUIZZES:

**N**o make-up opportunities for homework assignments, discussions, Desire2Learn topic quizzes or exams will be given. Part of your learning this semester is preparing yourself to complete your work on time, completely and accurately, given unexpected circumstances, as is expected in the employment world. In addition, given the multitude of ways that the course requirements and due dates have been provided in the syllabus, course schedule and throughout Desire2Learn, there is no acceptable reason for anyone using the "I did not know..." excuse. If you do not choose to look, you will not see. It is your responsibility to pay attention to due dates, assignment requirements and to follow directions.

## INCOMPLETES:

A grade of "I" indicates that the course objectives are not yet fulfilled. The "Incomplete" grade is a temporary grade and is designed for students who, because of documented illness or circumstances beyond their control, are unable to complete their coursework within the semester, but have completed at least 75% of all course assignments and tests, in a satisfactory manner, with a grade of "C" or better. It is the responsibility of the student to request a grade of incomplete from the instructor. The instructor's decision to authorize an incomplete grade is final. It is the students' responsibility to familiarize themselves with RRCC policy and deadlines, and make arrangements accordingly.

## EXPECTATIONS FOR OUR CLASSROOM

### STUDENT CLASSROOM AND ONLINE ETIQUETTE:

Every student is expected to conduct themselves in a collegiate manner which helps create a positive learning environment for themselves and the other students in the class. Any action that is disrespectful to others or creates an environment that is not conducive to learning will not be tolerated.

### TAKE RESPONSIBILITY AND BE ACCOUNTABLE FOR YOUR EDUCATION:

You are ultimately responsible for what you learn in this class. You must take responsibility for managing your time, working with the material, asking questions if you need help with the material, and studying the material. It is a "general rule" that **you need to spend 2 – 3 hours outside of class for every hour in class**. It may be necessary to spend even more time to adequately learn the material and complete assignments etc. Please evaluate your course load, the number of hours you work, and other family or personal responsibilities to make sure you have adequate time for this course. Everyone learns differently and has different skills but as basketball coach Taras Brown once said,



***“Hard work beats talent when talent fails to work hard.”***

## TOLERANCE OF AND RESPECT FOR DIFFERING VIEWPOINTS:

The study of economics will involve topics that may be viewed from a political/philosophical perspective. Such discussions are intended to highlight the relevance of the course material and explain course content with respect to current day events. As such, course discussions may involve topics and viewpoints that are different from your own and may be controversial. Everyone is encouraged, albeit required, to participate in these discussions. However, it is important that you filter your comments and questions to make sure that they are polite, appropriate, and relevant to the discussion in progress. In no way are you obligated to believe in one political/philosophical viewpoint over another. Grading is in no way contingent upon having any particular political/philosophical viewpoint. However, everyone is expected to examine alternative views and their sources and to be respectful of everyone presenting their views.



## INSTRUCTIONAL POLICY ON ACADEMIC DISHONESTY

### ACADEMIC DISHONESTY - PLAGIARISM AND CHEATING:

Academic dishonesty includes cheating, plagiarism or committing any other form of academic misconduct including, but not limited to, unauthorized collaboration, falsification of information, and/or helping someone else violate reasonable standards for academic behavior. Cheating is the unauthorized use of assistance with intent to deceive an instructor or any other individual responsible for evaluating a student's work. Note the following examples:

- Submission of any materials or assignments not prepared by students but presented as their own.
- The unauthorized possession and/or use of notes, books, or the soliciting of assistance from another student during an examination.
- Illegitimate possession or disposition of examination, testing materials, homework assignments and/or answer keys to examinations and homework assignments.



Plagiarism refers to the use of another person's work without giving proper credit to that person. A student must give proper credit through the use of appropriate citation format when (a) copying



verbatim another person's work (i.e., words, phrases, sentences, or entire passages); (b) paraphrasing another person's work (i.e., borrowing but rewording that person's facts, opinions, or ideas); and (c) summarizing another's work (i.e., use of one's own words to condense longer passages into a sentence or two).

## CONSEQUENCES OF ACADEMIC DISHONESTY:

**S**tudents who engage in any type of academic dishonesty are subject to both academic consequences as determined by the instructor and to disciplinary action as outlined in the RRCC disciplinary procedures, see the current [Student Handbook](http://www.rrcc.edu/student-life/handbook): (<http://www.rrcc.edu/student-life/handbook>).

When dishonesty is evident, the following minimum sanctions will be applied:

**First offense:** The student will receive an "F" or "Zero" as the grade for the assignment. In addition, the first incident may result in the loss of testing privileges in the Learning Resource Center for the current and next semester in which the student is enrolled in the college.

**Second offense:** The student may receive an "F" for the course and may be expelled from the class. A second offense may also result in permanent loss of testing privileges in the Learning Resource Center.

## OTHER COLLEGE POLICIES AND SERVICES

### TUTORING AND STUDENT SUCCESS SERVICES:

**A**ll Red Rocks Community College students have access to a variety of services and resources designed to facilitate your success as a student. This includes walk-in tutoring services that are free of charge. Tutoring for a variety of subjects, including economics, math, sciences, accounting, writing, foreign languages and other courses is available. For further information about availability of tutoring services, contact the Lakewood Learning Commons at 303.914.6705 or by visiting the [Learning Commons Website](http://www.rrcc.edu/learning-commons/tutoring): (<http://www.rrcc.edu/learning-commons/tutoring>).

In addition to tutoring services, the college offers a variety of other resources to facilitate your ability to be a successful student. The Connect to Success office offers resources and materials on topics including goal setting, time management, note taking and study skills, test taking skills and managing testing anxiety among others. These resources are offered free of charge to current students. For more information, visit the [Red Rocks Community College Connect to Success Website](http://www.rrcc.edu/connect-to-success): (<http://www.rrcc.edu/connect-to-success>).



## SCHOLARSHIP OPPORTUNITIES FOR RED ROCKS STUDENTS:

**M**ore than 200 scholarship awards are available based on a combination of merit and financial need in the Red Rocks Foundation Scholarship Program. Since 1991 over \$4.4 million has been awarded to deserving RRCC Students for over 3,900 scholarships.

For additional information contact:

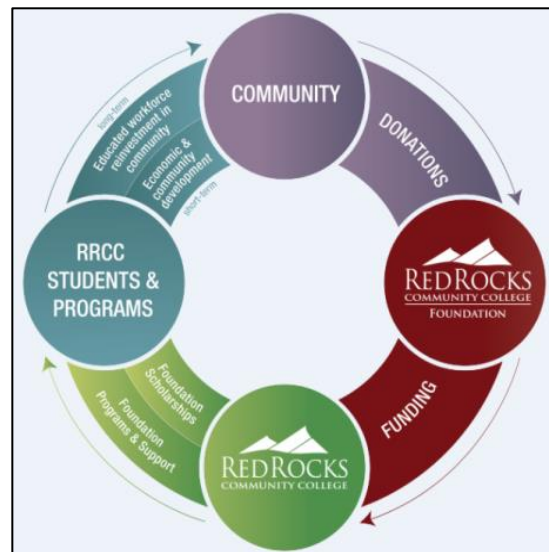
### Red Rocks Community College Foundation

Phone: 303.914.6426

Email: [scholarships@rrcc.edu](mailto:scholarships@rrcc.edu)

You may also visit the [Red Rocks Community College Scholarship Program Webpage](http://www.rrcc.edu/foundation/scholarship-programs)

(<http://www.rrcc.edu/foundation/scholarship-programs>)



## RED ROCKS COMMUNITY COLLEGE STUDENT HANDBOOK:

**T**he [current RRCC Student Handbook](http://www.rrcc.edu/student-life/handbook) is your most current source of dates, resources, contacts, and policies (<http://www.rrcc.edu/student-life/handbook>).

## RED ROCKS COMMUNITY COLLEGE CATALOG:

**F**or additional information regarding college policies, degree and certificate requirements and course descriptions, please see the current [RRCC Catalog](http://www.rrcc.edu/catalogs/17-18/) (<http://www.rrcc.edu/catalogs/17-18/>).

## RED ROCKS COMMUNITY COLLEGE CAMPUS MAPS:

**C**ampus maps for both the [Lakewood campus](http://www.rrcc.edu/campus-maps/lakewood-interior) and the [Arvada campus](http://www.rrcc.edu/campus-maps/arvada) are available for assistance locating your classrooms and other campus services: <http://www.rrcc.edu/campus-maps/lakewood-interior> and <http://www.rrcc.edu/campus-maps/arvada>.

## DIVERSITY AND EQUAL OPPORTUNITY:

**R**ed Rocks Community College is committed to diversity in its people and programs. The College is an equal opportunity educational institution and does not discriminate on the basis of disability, race, creed, color, gender, sexual orientation, gender expression, religion, age, national origin, or ancestry, or any other category protected by applicable law.



The College has designated the Human Resources Director as its Equal Opportunity Employment Officer and Title IX Administrator with the responsibility to coordinate its civil rights compliance activities and grievance procedures. Report all concerns or complaints relating to discrimination or harassment to the Title IX/EO Coordinator(s): Deborah Houser, Assistant Director of Human Resources/ Deputy Title IX Administrator, 13300 West Sixth Avenue, Lakewood, CO 80228. 303.914.6224. [Email Deborah Houser](mailto:deborah.houser@rrcc.edu) (deborah.houser@rrcc.edu)

## RED ROCKS MANDATORY REPORTING:

**O**ur College is committed to preserving a safe and welcoming educational environment for all students. As part of this effort, I have an obligation to report certain issues relating to the health and safety of campus community members. I must report to the appropriate College officials any allegation of discrimination or harassment. Sexual misconduct, which includes sexual harassment, non-consensual sexual contact, non-consensual sexual intercourse, and sexual exploitation, is considered a form of discrimination.

In addition to reporting all discrimination and harassment claims, I must report all allegations of dating violence or domestic violence, child abuse or neglect, and/or credible threats of harm to yourself or others. Such reports may trigger contact from a College official who will want to talk with you about the incident that you have shared. In almost all cases, it will be your decision whether you wish to speak with that individual. If you would like more information, you may reach the Title IX/EO Coordinator: D. Arnie Oudenhoven, Executive Director of Human Resources/Title IX Administrator, 303-914-6298 or [Arnie Oudenhoven](mailto:arnie.oudenhoven@rrcc.edu) (arnie.oudenhoven@rrcc.edu).

Reports to law enforcement can be made at the Red Rocks Campus Police Department behind the Welcome Desk at the Main Entrance or [RRCC Dispatch](mailto:rrpd.dispatch@rrcc.edu) (rrpd.dispatch@rrcc.edu) at 303-914-6394. If you would like a confidential resource, please contact Deborah Houser, Assistant Director of Human Resources/Deputy Title IX Administrator, 303-914-6224 or [Deborah Houser](mailto:deborah.houser@rrcc.edu) (deborah.houser@rrcc.edu).

Further information may be found on the college [Human Resources website](http://www.rrcc.edu/human-resources/sexual-misconduct): (http://www.rrcc.edu/human-resources/sexual-misconduct).

## SYLLABUS AMENDMENTS:

**T**he instructor reserves the right to make amendments to the present syllabus content and dates at any time, at the instructor's discretion. Students will be notified of changes in a timely and reasonable manner. Changes will be announced in a news announcement on the class home page on Desire2Learn and/or via email. It is students' responsibility to monitor the course home page in Desire2Learn on a regular basis throughout the week.

# A FEW FINAL THOUGHTS AS WE BEGIN THE NEW SEMESTER

The beginning of a new semester is an exciting time. It is a fresh start. As a student, it does not matter what you did well or what you could have done better last semester. What matters right now is how you plan to use your fresh start this semester. That means you have some decisions to make. The decisions you make now will have a direct impact on how you finish the semester. Some students may try to calculate the minimum work they can do and scores they can earn to pass a class. In the beginning of the semester, they think that skipping a discussion or homework assignment is not a big deal. While missing a discussion or other assignment is not going to ruin anyone's grade, everyone should be very careful and wary of throwing away points that are part of your grade. You can very easily miscalculate the minimum work you can do and scores you can earn to pass a class. **While I want everyone to enjoy economics and be successful in the class, I cannot and will not care more about your grade, in this class, than you do.** While it is your choice to decide how much time and effort you will put into the class, if you choose not to do assignments, discussions, or exams or put the minimum effort into completing them well, then you choose to accept the negative consequences that will occur to your grade at the end of the semester. This will be true even if you are the tiniest percentage short of a passing grade. How do you plan to use your fresh start? Your answer to that question will influence which of the following paths you take this semester. Will it be smooth sailing or a rough road ahead? The choice is yours.



I would like for you to begin, what I hope is an exciting adventure this semester, with a thought provoking quote from Lebron James:

***“Nothing is given.  
Everything is earned.  
You work for what you get.”***

*Best wishes for a successful semester. Let's get started!*

# TENTATIVE SCHEDULE:

The schedule below will assist you in planning your semester. It is subject to change at the instructor's discretion as circumstances dictate.

## CHAPTER 1

### First Principles

This chapter provides a brief overview of twelve general principles underlying the study of economics. These principles are explored and discussed at greater length as you work your way through the text. This first chapter indicates the breadth and depth of economics as a course of study by delineating these twelve principles, which describe how individuals make choices and how individual choices interact.

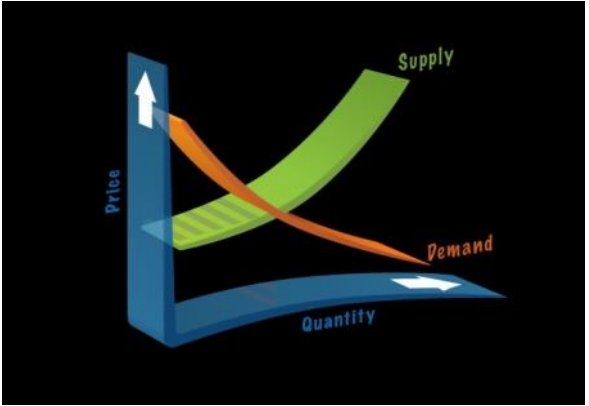


Date Due	Activity	Assignment
	<b>Reading:</b>	Chapter 1: First Principles
<b>January 25:</b>	<b>Flipit Pre-Lecture:</b>	Exploring Economics Key Ideas of Economics
<b>January 25:</b>	<b>Dropbox Assignment:</b>	First Principles
<b>January 28:</b>	<b>Flipit Problems:</b>	Exploring Economics Key Ideas of Economics
<b>January 28:</b>	<b>Desire 2 Learn Topic Quiz:</b>	Chapter 1: First Principles

## CHAPTER 3

### Supply and Demand

This chapter describes a competitive market and then develops the model of supply and demand for this type of market. The chapter describes the demand and supply curves, explains the distinction between movements along a curve versus a shift of the curve, discusses the primary determinants of supply and demand, and defines the meaning of equilibrium in this model. The chapter also discusses how a market eliminates shortages and surpluses through changes in price and quantity so that the market returns to its equilibrium.

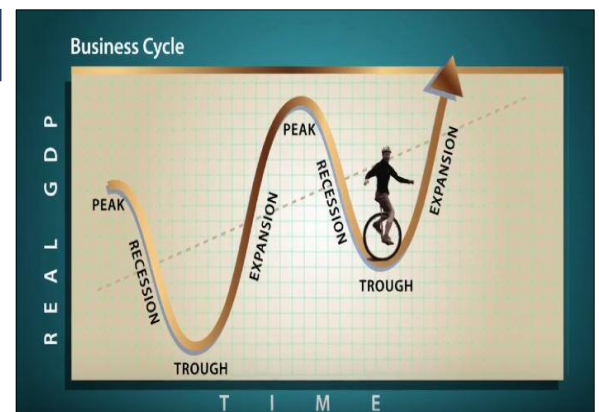


Date Due	Activity	Assignment
	<b>Reading:</b>	Chapter 3: Supply and Demand
<b>January 25:</b>	<b>Flipit Pre-Lecture:</b>	The Basics of Supply and Demand Demand Supply Market Equilibrium
<b>January 25:</b>	<b>Dropbox Assignment:</b>	Supply and Demand 1 Supply and Demand 2
<b>January 28:</b>	<b>Flipit Problems:</b>	The Basics of Supply and Demand Demand Supply Market Equilibrium
<b>January 28:</b>	<b>Desire 2 Learn Topic Quiz:</b>	Chapter 3: Supply and Demand

## CHAPTER 6

### Macroeconomics – The Big Picture

This chapter provides an overview of macroeconomics and discusses how macroeconomics, the study of the economy as a whole, differs from microeconomics. The chapter introduces the concepts of business cycles, the management of business cycles through government policies, long-run growth, inflation, deflation, price stability, and the distinction between open economies, where countries trade with one another, and closed economies, where there is no international trade.

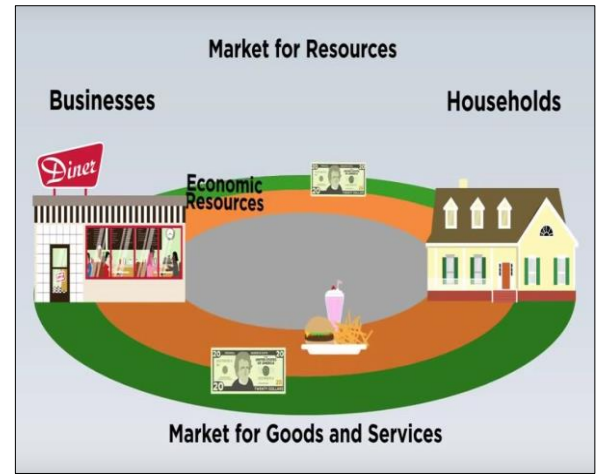


Date Due	Activity	Assignment
	<b>Reading:</b>	Chapter 6: Macro – The Big Picture
<b>January 25:</b>	<b>Flipit Pre-Lecture:</b>	Introduction to Macroeconomics
<b>January 25:</b>	<b>Dropbox Assignment:</b>	Keynes / Hayek Debate Prep
<b>January 28:</b>	<b>Flipit Problems:</b>	Intro to Macroeconomics
<b>January 28:</b>	<b>Desire 2 Learn Topic Quiz:</b>	Chapter 6: Macro – The Big Picture

# CHAPTER 7

## Tracking the Macroeconomy

This chapter focuses on the idea of economic aggregation and what aggregation means when measuring the level of aggregate production and the level of aggregate prices in an economy. In this chapter, a more complicated circular-flow diagram of the economy is presented. This diagram provides an illustration of different ways to calculate aggregate production or gross domestic product (GDP). The chapter then develops three ways of calculating GDP. The chapter also discusses the distinction between nominal and real GDP, the calculation of price indexes as measures of the aggregate price level, and how to calculate the inflation rate using a price index.

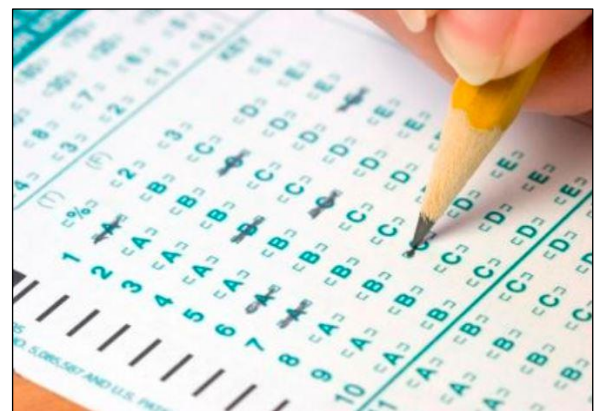


Date Due	Activity	Assignment
	<b>Reading:</b>	Chapter 7: Tracking the Macroeconomy
<b>January 25:</b>	<b>Flipit Pre-Lecture:</b>	National Income Accounting Inflation
<b>January 25:</b>	<b>Dropbox Assignment:</b>	Using the Circular Flow Calculating GDP 3 Ways GDP: What's Included and Excluded Calculating Nominal and Real GDP Calculating a Price Index Using the GDP Deflator
<b>January 28:</b>	<b>Flipit Problems:</b>	National Income Accounting Inflation
<b>January 28:</b>	<b>Desire 2 Learn Topic Quiz:</b>	Chapter 7: Tracking the Macroeconomy

## EXAM 1: Chapters 1, 3, 6, and 7

### EXAM 1 INSTRUCTIONS

- Exam 1 covers the content from chapters 1, 3, 6, and 7.
- **Exam 1 closes Saturday, February 3 at 11:00 PM.**
- The exam is available in the quiz section of Desire 2 Learn
- The exam consists of 50 multiple choice questions.
- **You have 120 minutes to complete the exam, once you begin.** Once you begin, the clock begins to count down and will continue to do so.



## CHAPTER 8

### Unemployment and Inflation

This chapter discusses how unemployment is measured and why the unemployment rate in an economy is significant. The chapter also explores the relationship between the unemployment rate and economic growth. The chapter develops the concept of the natural rate of unemployment. In addition, the chapter considers the costs of inflation and deflation and how inflation and deflation create winners and losers. Finally, the chapter discusses why policymakers want to avoid temporary rises in inflation.



Date Due	Activity	Assignment
	<b>Reading:</b>	Chapter 8: Unemployment & Inflation
<b>February 8:</b>	<b>Flipit Pre-Lecture:</b>	Unemployment
<b>February 8:</b>	<b>Dropbox Assignment:</b>	Minimum Wage Debate Prep
<b>February 11:</b>	<b>Flipit Problems:</b>	Unemployment
<b>February 11:</b>	<b>Desire 2 Learn Topic Quiz:</b>	Chapter 8: Unemployment & Inflation

## CHAPTER 9

### Long-Run Economic Growth

This chapter focuses on long-run economic growth and its sources. Long-run economic growth can be measured as the change in real GDP per capita over time. Comparison of real GDP per capita for different countries reveals different economic growth experiences: some countries have experienced rapid economic growth over time, while other countries have been much less fortunate. Long-run economic growth depends on productivity, which depends on physical capital, human capital, and technological progress. This chapter also discusses the convergence hypothesis: the theory states that relatively poor countries should have higher rates of growth of real GDP per capita than relatively rich countries. The chapter also discusses sustainability and the challenges to economic growth arising from natural resource scarcity and environmental damage.



Date Due	Activity	Assignment
	<b>Reading:</b>	Chapter 9: Long-run Economic Growth
<b>February 8:</b>	<b>Flipit Pre-Lecture:</b>	Economic Growth Part 1 Economic Growth Part 2
<b>February 8:</b>	<b>Flipit Problems:</b>	Economic Growth Part 1 Economic Growth Part 2
<b>February 11:</b>	<b>Desire 2 Learn Topic Quiz:</b>	Chapter 9: Long-run Economic Growth



## CHAPTER 10

### Savings, Investment Spending, and the Financial System

This chapter examines the relationship between saving and investment and how financial markets facilitate economic growth. The chapter also discusses four principal types of assets: stocks, bonds, loans, and bank deposits. It examines the role of financial intermediation in the economy and how financial intermediation enables investors to diversify while simultaneously reducing their exposure to risk and the costs of their transactions, while increasing their access to liquidity. The chapter discusses the determination of



stock prices and the effect of stock market fluctuations on the macroeconomy.

Date Due	Activity	Assignment
	<b>Reading:</b>	Chapter 10: Savings, Investment Spending & the Financial System
<b>February 8:</b>	<b>Flipit Pre-Lecture:</b>	The Financial System Savings vs. Consumption
<b>February 8:</b>	<b>Dropbox Assignment:</b>	Rates of Return Loanable Funds
<b>February 11:</b>	<b>Flipit Problems:</b>	The Financial System Savings vs. Consumption
<b>February 11:</b>	<b>Desire 2 Learn Topic Quiz:</b>	Chapter 10: Savings, Investment Spending & the Financial System

## CHAPTER 11

### Income and Expenditure

This chapter develops the aggregate consumption function and uses it to explain the relationship between disposable income and consumer spending. The chapter explores the effect of expected future income and aggregate wealth on consumer spending. In addition, the determinants of investment spending and the distinction between planned investment spending and unplanned inventory investment are discussed. The chapter explores the significance of the level of investment spending as an indicator of the future state of the economy. The chapter illustrates how the inventory adjustment process enables the economy to regain its equilibrium after a demand shock. The chapter uses the multiplier process to quantify the effect of a change in the consumption function or a change in planned investment on the income–expenditure equilibrium real GDP. The appendix explains the process for deriving the multiplier from the simple model presented in the chapter.

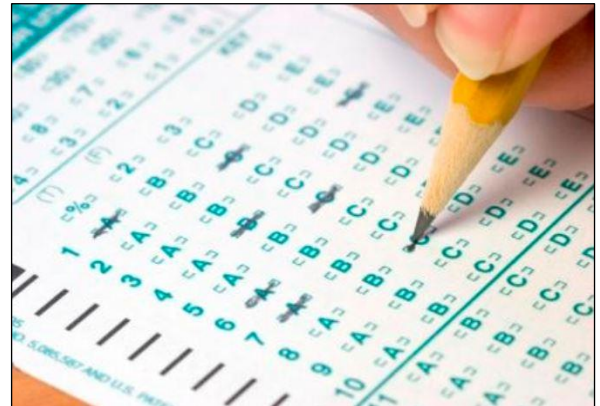


Date Due	Activity	Assignment
	<b>Reading:</b>	Chapter 11: Income and Expenditure
<b>February 8:</b>	<b>Flipit Pre-Lecture:</b>	Aggregate Expenditures
<b>February 8:</b>	<b>Dropbox Assignment:</b>	Calculating the Multiplier The Effect of A Change in Spending on GDP Income & Expenditure Equilibrium
<b>February 11:</b>	<b>Flipit Problems:</b>	Aggregate Expenditures
<b>February 11:</b>	<b>Desire 2 Learn Topic Quiz:</b>	Chapter 11: Income and Expenditure

## EXAM 2: Chapters 8, 9, 10 and 11

### EXAM 2 INSTRUCTIONS

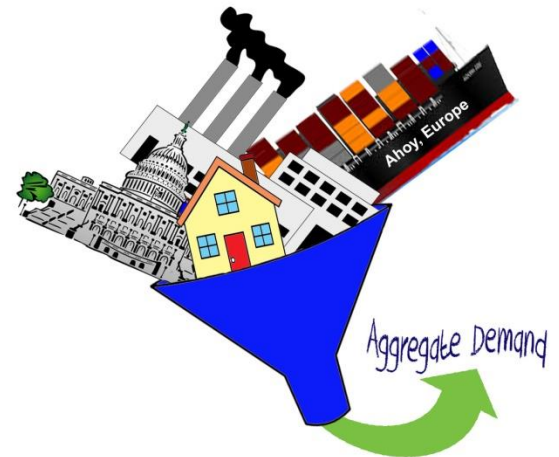
- Exam 2 covers the content from chapters 8, 9, 10, and 11.
- **Exam 2 closes Saturday, February 10 at 11:00 PM.**
- The exam is available in the quiz section of Desire 2 Learn
- The exam consists of 50 multiple choice questions.
- **You have 120 minutes to complete the exam, once you begin.** Once you begin, the clock begins to count down and will continue to do so.



## CHAPTER 12

### Aggregate Demand and Aggregate Supply

This chapter develops the basic model of aggregate supply (AS) and aggregate demand (AD) that describes the relationship between the level of aggregate output and the aggregate price level. A distinction is made between the short-run AS curve, where the aggregate price level is positively related to the aggregate output level, and the long-run AS curve, a vertical curve where aggregate output is at the economy's potential output and independent of the aggregate price level. This model enables us to find both the short-run and the long-run macroeconomic equilibrium. The chapter further explores the economic changes that result in the AD or AS curve shifting and the effect of these shifts on economic fluctuations. The chapter introduces the multiplier and its relationship to autonomous spending. The chapter also explores how monetary and fiscal policies can stabilize the economy.



Date Due	Activity	Assignment
	<b>Reading:</b>	Chapter 12: Aggregate Demand and Aggregate Supply
<b>February 16:</b>	<b>Flipit Pre-Lecture:</b>	Aggregate Demand and Aggregate Supply
<b>February 16:</b>	<b>Dropbox Assignment:</b>	Aggregate Demand and Supply 1 Aggregate Demand and Supply 2 Aggregate Demand and Supply 3
<b>February 18:</b>	<b>Flipit Problems:</b>	Aggregate Demand and Aggregate Supply
<b>February 18:</b>	<b>Desire 2 Learn Topic Quiz:</b>	Chapter 12: Aggregate Demand and Aggregate Supply

## CHAPTER 13

### Fiscal Policy

This chapter focuses on fiscal policy—government spending and taxation—and its use as an economic tool for managing economic fluctuations. The chapter discusses expansionary fiscal policy, or the use of government spending and/or taxation policy to stimulate the economy, as well as contractionary fiscal policy, or the use of government spending and/or taxation policy to slow down the economy. In addition, the chapter explores the multiplier effect of fiscal policy as well as the effect of automatic stabilizers on the size of the multiplier. The chapter continues with the development of the budget balance and how economic fluctuations affect this budget balance. The chapter also discusses the long-run consequences of public debt and the significance of the government's implicit liabilities.



The chapter also discusses the long-run consequences of public debt and the significance of the government's implicit liabilities.

Date Due	Activity	Assignment
	<b>Reading:</b>	Chapter 13: Fiscal Policy
<b>February 16:</b>	<b>Flipit Pre-Lecture:</b>	Fiscal Policy Deficits and National Debt
<b>February 16:</b>	<b>Dropbox Assignment:</b>	Fiscal Policy 1 Fiscal Policy 2
<b>February 18:</b>	<b>Flipit Problems:</b>	Fiscal Policy Deficits and National Debt
<b>February 18:</b>	<b>Desire 2 Learn Topic Quiz:</b>	Chapter 13: Fiscal Policy

## CHAPTER 14

### Money, Banking, and the Federal Reserve System

This chapter explores the topic of money. It considers the role of money and different forms of money in an economy, the impact of private banks and the Federal Reserve on the money supply, and the use of open-market operations by the Federal Reserve to change the monetary base.



Date Due	Activity	Assignment
	<b>Reading:</b>	Chapter 14: Money, Banking and the Federal Reserve System
<b>February 16:</b>	<b>Flipit Pre-Lecture:</b>	Functions of Money The Federal Reserve
<b>February 16:</b>	<b>Dropbox Assignment:</b>	Money and Banking Problem 1 Money and Banking Problem 2 Money and Banking Problem 3
<b>February 18:</b>	<b>Flipit Problems:</b>	Functions of Money The Federal Reserve
<b>February 18:</b>	<b>Desire 2 Learn Topic Quiz:</b>	Chapter 14: Money, Banking and the Federal Reserve System

## CHAPTER 15

### Monetary Policy

This chapter explains money demand and then uses this concept to develop the liquidity preference model of short-run interest rate determination. The chapter considers the Fed's ability to move interest rates and explores the effect of monetary policy on short run economic performance. The chapter also explores the savings investment spending identity. The chapter also discusses monetary neutrality, or the idea that monetary policy in the long run does not affect real aggregate output but does affect the price level.



Date Due	Activity	Assignment
	Reading:	Chapter 15: Monetary Policy
February 16:	Flipit Pre-Lecture:	Money Creation Monetary Policy
February 18:	Flipit Problems:	Money Creation Monetary Policy
February 18:	Desire 2 Learn Topic Quiz:	Chapter 15: Monetary Policy

## EXAM 3: CHAPTERS 12, 13, 14, & 15

### EXAM 3 INSTRUCTIONS

- Exam 4 covers the content from chapters 12, 13, 14, and 15.
- **Exam 4 closes Wednesday, February 21 at 11:00 PM.**
- The exam is available in the quiz section of Desire 2 Learn
- The exam consists of 50 multiple choice questions.
- **You have 120 minutes to complete the exam, once you begin.** Once you begin, the clock begins to count down and will continue to do so.

