



13300 West Sixth Ave. Campus Box 4
 Lakewood, CO 80228-1255
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LOAN ADJUSTMENT REQUEST FORM

All complete requests for Direct Loans must be submitted at least **2 weeks prior** to the end of the current term.

COMPLETION OF THIS FORM DOES NOT GUARANTEE APPROVAL

S _____	Phone: _____	Aid Year: _____
Name: _____		
Last	First	MI
I would like to INCREASE my accepted loan amount for the year by an additional \$ _____		
I understand that my TOTAL LOANS ACCEPTED for the aid year will be \$ _____ ^{**}		
<small>**required field, cannot be blank</small>		
Do you plan to graduate this academic year? yes no		
If yes, select which term will be your LAST semester: Fall Spring Summer		
Student Signature _____		Date _____
I am currently enrolled in the RRCC Law Enforcement Academy and requesting loans for a single term.		

To confirm your understanding of loan eligibility, **read & initial** each of the following:

- _____ I understand my loan eligibility is based on my enrollment status, length of program, grade level, dependency status, and RRCC's cost of attendance.
- _____ I understand that if I am a first-time borrower that I will have a mandatory 30 day delay (from the first day of the semester) for disbursement of loans.
- _____ I understand that all loans will disburse in two equal payments, with one disbursement after Census date and the other occurring at the mid-point of the aid period.
- _____ I understand the 150% program length limitation for subsidized loans and have read the information provided when I completed the Department of Education's Entrance Counseling.
- _____ I understand that for loans to disburse, I must be meeting enrollment and eligibility requirements at the time it is paid. I must be enrolled in at least 6 credits at RRCC.
- _____ I understand there are annual and lifetime limits to loans and that I am not guaranteed to be approved for the full amount I am requesting.

**RRCC Financial Aid *highly* recommends that you complete the online
 Financial Awareness Counseling
 when requesting additional Direct Loan funding, at <https://studentaid.gov>.**

Maximum Annual Loan Amounts		
GRADE LEVEL	Dependent Student	Independent Student
Freshman	\$5,500 <small>(maximum of \$3,500 in subsidized funds)</small>	\$9,500 <small>(maximum of \$3,500 in subsidized funds)</small>
Sophomore	\$6,500 <small>(maximum of \$4,500 in subsidized funds)</small>	\$10,500 <small>(maximum of \$4,500 in subsidized funds)</small>

Maximum Annual Loan Amounts		
GRADE LEVEL	Dependent Student	Independent Student
Junior/Senior (Bachelor's Only)	\$7,500 <small>(maximum of \$5,500 in subsidized funds)</small>	\$12,500 <small>(maximum of \$5,500 in subsidized funds)</small>
Graduate (Masters PA Only)	N/A	\$20,500 <small>(All unsubsidized loans. No subsidized loans available.)</small>